



PEX PharmaSequence monthly report - November 2019

Total open market (sell-out report)

	November 2019	Change in comparison to			Cumulative YTD		Forecast		
		October 2019	January 2019	November 2018	2019	Change vs 2018	2019	Change vs 2018	Change vs 2017
Total turnover (PLN million)									
Total open market ¹	3 129	-9.0%	-5.4%	3.9%	33 797	7.5%	37 214	7.6%	12.8%
Rx reimbursed ²	1 055	-9.8%	-2.2%	0.1%	11 557	3.7%	12 695	4.2%	8.8%
Rx nonreimbursed ³	707	-9.5%	0.4%	7.7%	7 567	10.4%	8 305	10.6%	14.4%
Non Rx products ⁴	1 343	-7.9%	-10.2%	5.0%	14 410	9.1%	15 927	8.8%	15.1%
Reimbursement									
Reimbursement value (PLN million)	796	-9.7%	-0.4%	2.1%	8 669	6.1%	9 506	6.4%	12.9%
Reimbursement share In total turnover	25.4%	-0.8%	5.3%	-1.7%	25.7%	-1.3%	25.5%	-1.1%	0.1%
Reimbursement share In reimbursed sales	74.3%	0.3%	2.2%	1.9%	73.9%	2.0%	73.8%	1.8%	3.7%
Average price per pack (PLN)									
Total ¹	21.9	0.0%	5.0%	3.6%	21.2	0.3%	21.2	1.7%	4.5%
For reimbursed Rx products ²	28.6	-0.5%	2.6%	1.9%	28.6	1.9%	28.7	2.3%	4.3%
For nonreimbursed Rx products ³	27.0	0.1%	5.3%	5.2%	27.0	5.2%	26.9	5.9%	9.2%
For Non Rx products ⁴	16.9	0.7%	3.7%	4.8%	16.9	4.8%	16.8	6.7%	10.6%
Average mark-up									
Total ¹	24.5%	-1.0%	-1.1%	-1.3%	24.7%	-1.3%	24.6%	-1.4%	-2.3%
For reimbursed Rx products ²	18.9%	-0.2%	-1.1%	0.6%	19.2%	3.0%	19.2%	2.5%	3.4%
For nonreimbursed Rx products ³	21.4%	0.0%	3.2%	-2.8%	21.1%	-8.1%	21.1%	-7.7%	-14.9%
For Non Rx products ⁴	28.7%	-2.0%	-0.4%	-3.1%	29.1%	-1.5%	28.9%	-1.9%	-1.7%
Average pharmacy									
Number of patients in pharmacies	3 900	-10.1%	-7.1%	3.4%	42 480	6.5%	46 533	6.2%	8.0%
Total turnover (PLN thousand) ¹	225	-8.6%	-0.9%	9.5%	2 375	12.7%	2 621	13.0%	19.1%

- Total pharmacy turnover cumulative in PLN million -

2019	Pharmacy market total ¹		Rx reimbursed prescriptions ²		Rx nonreimbursed prescriptions ³		Non Rx products ⁴	
	Total	Change vs 2018	Total	Change vs 2018	Total	Change vs 2018	Total	Change vs 2018
January	3 307	11.4%	1 079	6.1%	704	14.9%	1 495	14.0%
February	6 359	9.9%	2 097	7.5%	1 361	11.9%	2 851	10.7%
March	9 462	6.4%	3 156	4.3%	2 045	8.8%	4 191	6.7%
April	12 457	8.0%	4 196	5.4%	2 719	10.0%	5 447	9.1%
May	15 427	9.0%	5 248	6.3%	3 397	11.1%	6 663	10.1%
June	18 271	7.8%	6 240	3.6%	4 042	9.8%	7 849	10.4%
July	21 318	8.5%	7 329	4.7%	4 750	10.8%	9 072	10.5%
August	24 160	7.7%	8 318	4.2%	5 402	10.1%	10 250	9.4%
September	27 231	7.8%	9 331	4.1%	6 079	10.3%	11 609	9.6%
October	30 668	7.9%	10 501	4.1%	6 860	10.6%	13 067	9.6%
November	33 797	7.5%	11 557	3.7%	7 567	10.4%	14 410	9.1%
December								

Retail sales in PLN

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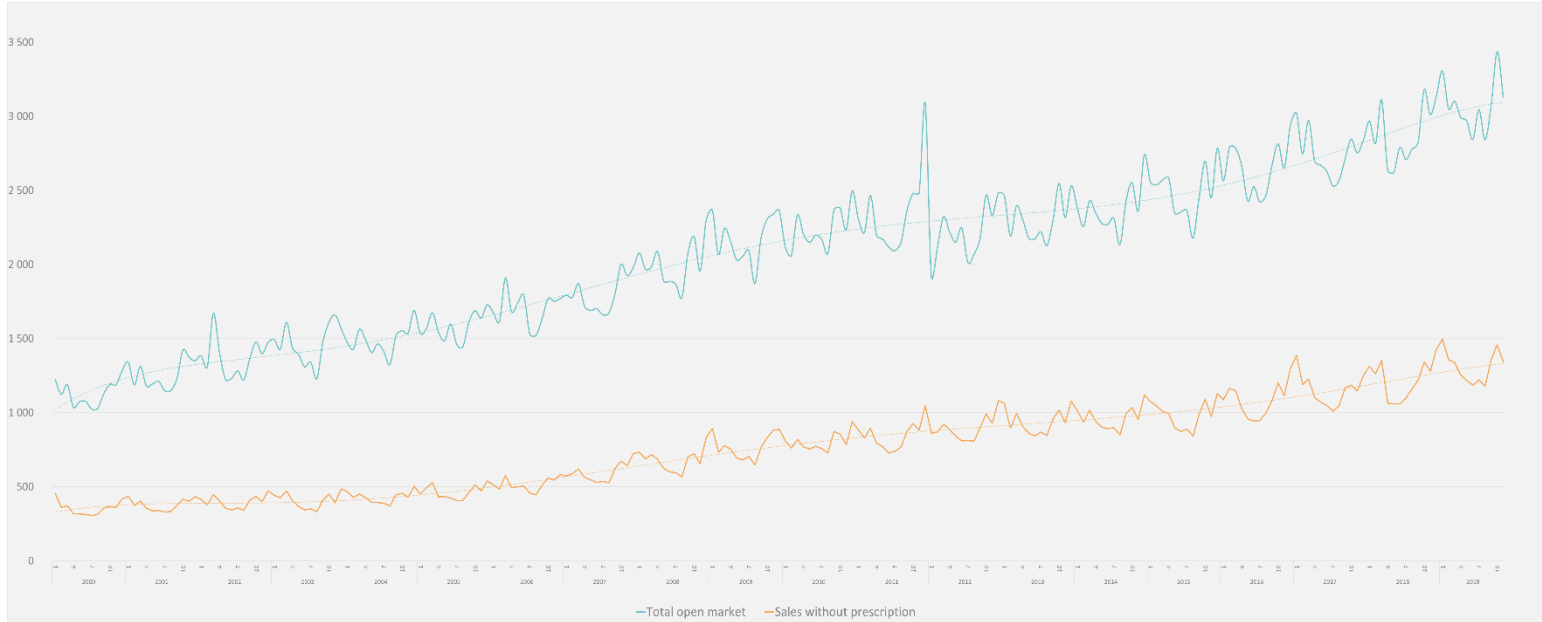
Sąd Rejonowy dla m. st. Warszawy w Warszawie, XIII Wydział Gospodarczy,
KRS 0000178089, REGON: 015579675, NIP 9512093564, kapitał zakładowy 1 000 000 zł.



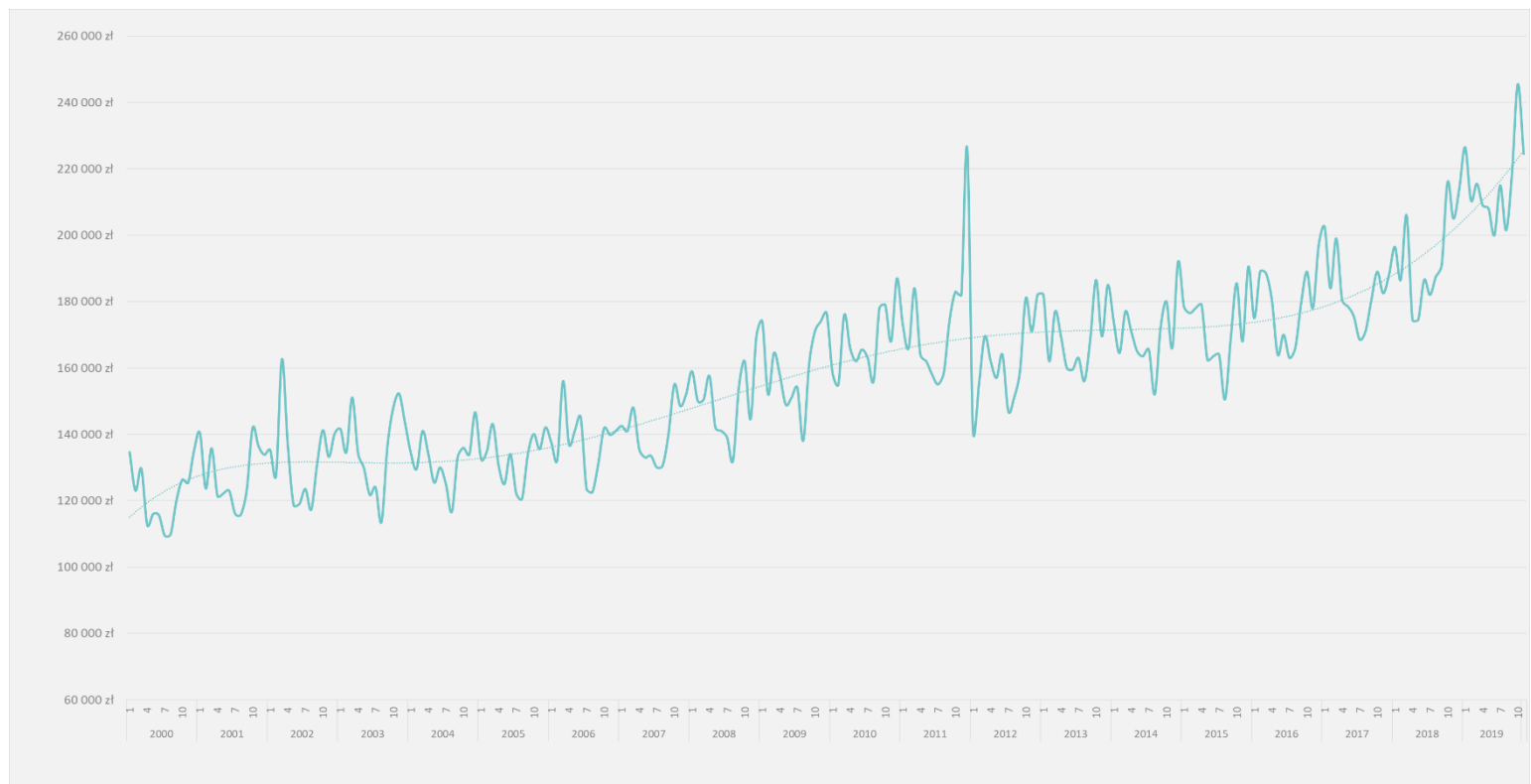
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Trends

- Total monthly pharmacy sales in PLN million -



- Total monthly sales in an average pharmacy in PLN -



Retail sales in PLN

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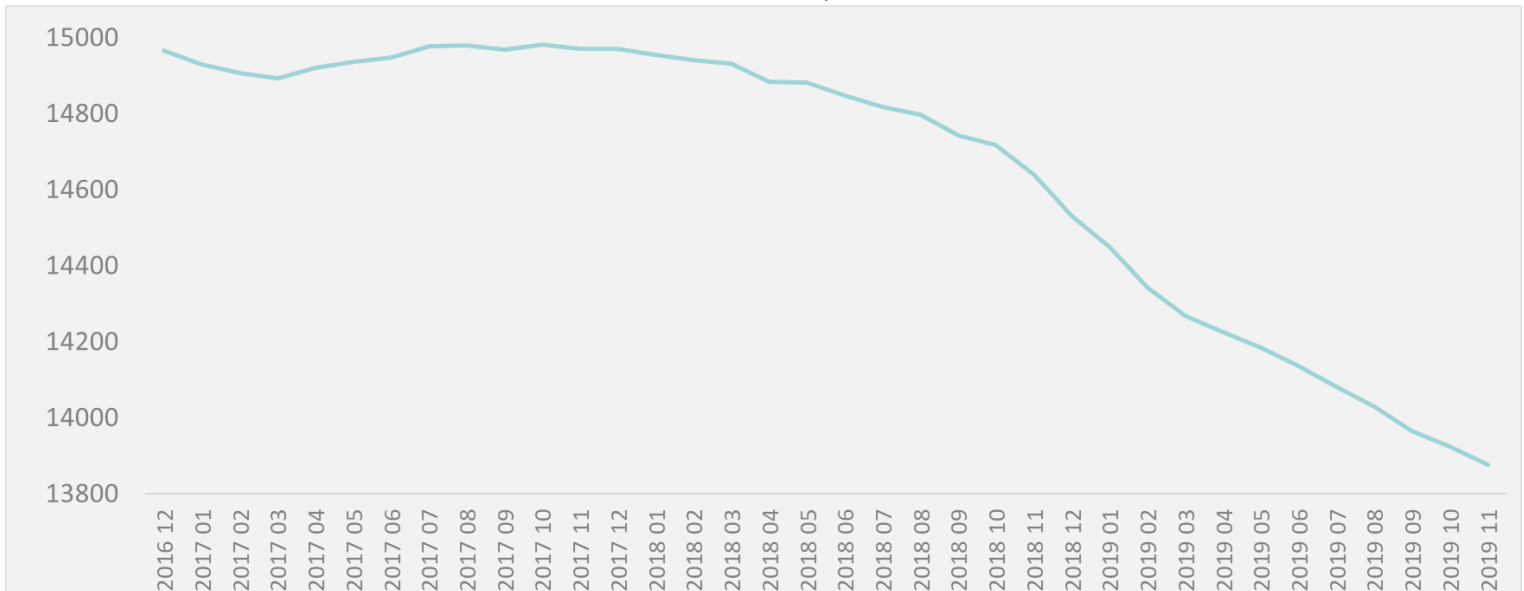
Average pharmacy

	November'19	YTD'2019	October'19	Change		November'18	Change		YTD'2018	Change	
				Value	%		Value	%		Value	%
Total turnover (thousand PLN)											
Total open market ¹	225	2 375	246	-21.0	-8.6%	205	19.5	9.5%	2 106	268.5	12.7%
Rx reimbursed ²	76	812	84	-7.9	-9.4%	72	3.9	5.5%	746	65.9	8.8%
Rx nonreimbursed ³	51	532	56	-5.1	-9.1%	45	6.0	13.6%	459	72.5	15.8%
Non Rx products ⁴	96	1 012	104	-7.8	-7.5%	87	9.3	10.7%	884	127.8	14.4%
Average price⁵ per pack (PLN)											
Total ¹	21.9	21.5	21.9	0.00	0.0%	21.1	0.8	3.6%	20.8	0.7	3.3%
For reimbursed Rx products ²	28.6	28.3	28.7	-0.1	-0.5%	28.0	0.5	1.9%	28.0	0.3	1.2%
For nonreimbursed products ³	27.0	26.4	27.0	0.0	0.1%	25.7	1.3	5.2%	25.3	1.1	4.2%
For Non Rx products ⁴	16.9	16.5	16.8	0.1	0.7%	16.1	0.8	4.8%	15.7	0.7	4.7%
Average mark-up*											
Total ¹	24.5%	24.68%	24.8%	-0.2%	-1.0%	24.9%	-0.3%	-1.3%	25.0%	-0.3%	-1.3%
For reimbursed Rx products ²	19%	19.2%	19.0%	0.0%	-0.2%	18.8%	0.1%	0.6%	18.7%	0.5%	2.7%
For nonreimbursed Rx products ³	21%	21.1%	21.4%	0.0%	0.0%	22.0%	-0.6%	-2.8%	22.9%	-1.8%	-7.8%
For Non Rx products ⁴	29%	29.1%	29.3%	-0.6%	-2.0%	29.7%	-0.9%	-3.1%	29.6%	-0.5%	-1.6%
Number of patients											
Total ¹	3 900	42 480	4 340	-440	-10.1%	3 770	130	3.4%	39 870	2610	6.5%
For reimbursed Rx products ²	800	8 490	890	-90	-10.1%	750	50	6.7%	7 850	640	8.2%
For nonreimbursed Rx products ³	830	8 720	920	-90	-9.8%	780	50	6.4%	8 170	550	6.7%
For Non Rx products ⁴	3 210	35 160	3 560	-350	-9.8%	3 130	80	2.6%	33 170	1990	6.0%
Number of pharmacies - summary[#]											
	13 875	14 134	13 923	-48	-0.3%	14 639	-764	-5.2%	14 832	-698	-4.7%

*Values in „Change – value“ for average mark-up in percentage points

[#] Number of pharmacies based on PEX's analysis.

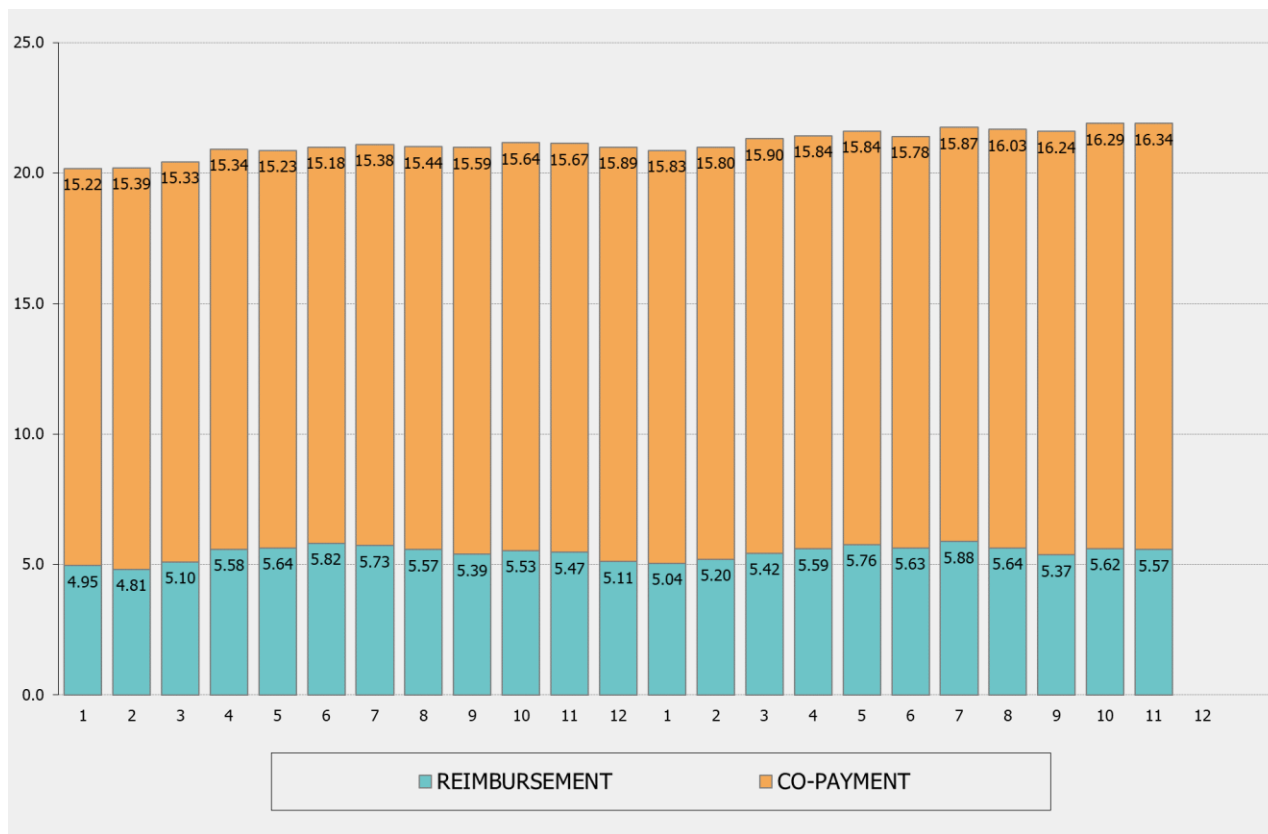
- Pharmacies on the open market -



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Price

- Structure of the average retail price⁵ -



All amounts are retail open pharmacy sales in PLN

Most important terms:

¹ Total open pharmacy market sales

² Total sales of Rx products covered by NHF reimbursement

³ Total sales of Rx products not covered by NHF reimbursement

⁴ Total sales of products available without prescription, including OTC medicines, food supplements, herbs, patches, medical devices, etc.

⁵ The calculation of the average price is based on products categorized and included in the pharmacy data database operated by PEX PharmaSequence and Kamsoft (Omnibus) – they make up 97% of the pharmacy market.

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PEX PharmaSequence commentary

The pharmacy market in November 2019 saw sales go close to 3 129.1m PLN. Value of sales compared to November 2018 grew by over 117.2m PLN (+3.9%). Compared to October of 2019, sales fell by approximately 308.2m PLN (-9.0%).

Compared to the same period of 2018 the value of tracked segments grew for all monitored segments. Sales based on non-reimbursed prescriptions grew by 50.7m PLN (+7.7%), the non-prescription segment grew by 63.8m PLN (+5.0%), sales based on reimbursed prescriptions grow by 0.6m PLN (+0.1%).

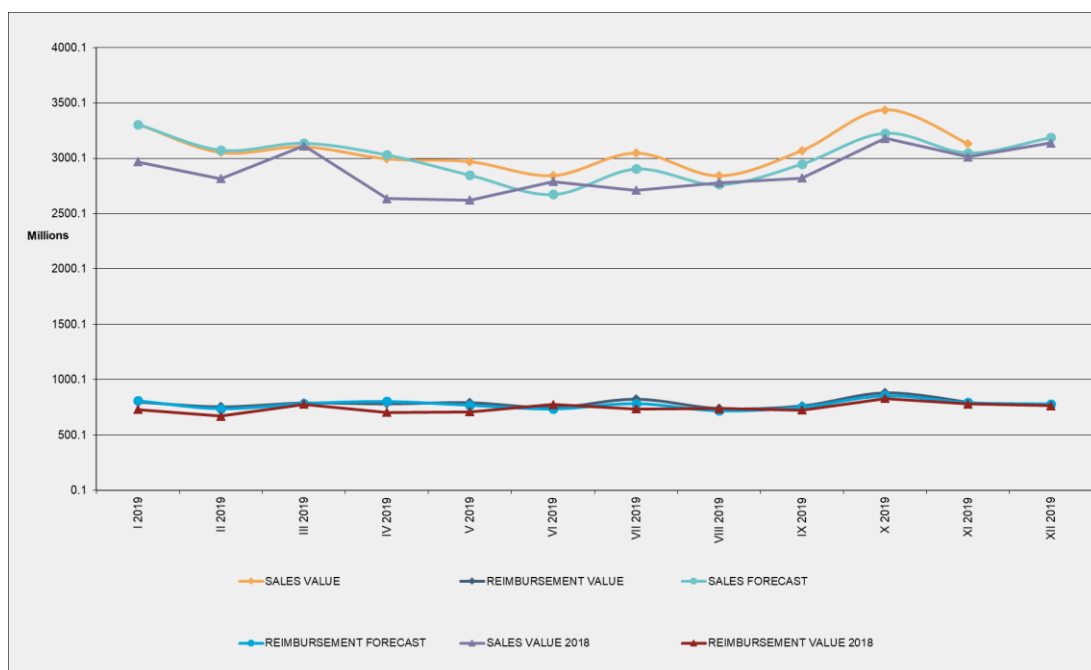
Compared to the previous month, value of sales fell for all monitored segments. Value of reimbursed prescriptions fell by 115.2m PLN (-9.8%), value of non-reimbursed Rx drugs fell by 74.6m PLN (-9.5%) and value of products sold without a prescription fell by 115.1m PLN (-7.9%).

The average retail drug price in November 2019 was 21.9 PLN and was the same as in the previous month, and 3.6% higher than the average price in November 2018. The average retail price of reimbursed prescriptions was 28.6 PLN (+1.9% vs November 2018), 27 PLN for non-reimbursed prescriptions (+5.2% vs November 2018) and 16.9 PLN for products sold without a prescription (+4.8% vs November 2018).

Average pharmacy margin for all drugs in November 2019 was 24.5% and was lower by 1.3% than margin in the same period of 2018. Compared to October 2019, the average pharmacy margin was lower by 1.0%.

Drug reimbursement by the National Health Fund in November was in the amount almost 796m PLN, 8.8% more than in the same period of 2018. The level of patient copayment for reimbursed drugs in November was 25.4%, fell by 0.2p.p. compared to previous month.

- Monthly turnover value forecast (PLN million, retail gross prices) -

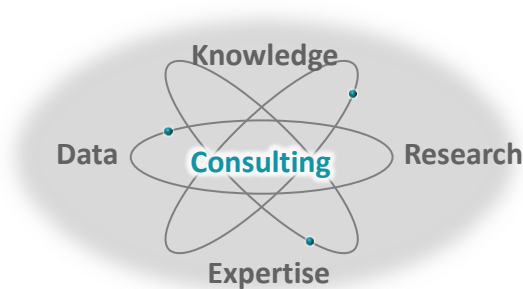


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About us

PEX PharmaSequence is a Polish **consulting and research** company with its own wide-ranging resources of market data. We specialize in services for entities operating in the broadly defined healthcare market.

As a result of numerous projects, carried out over **almost 20 years** of the company's operations on the Polish market, for innovative, generic, and OTC producers, PEX PharmaSequence has gained unique expertise that allows us to provide our Clients with valuable support.



It is not without significance that our team, comprising **60+ people**, has the benefit of experience gained in service companies specializing in the pharma sector, as well as industry experience acquired in local and global pharmaceutical companies.

Our expertise and competencies as well as our **knowledge of the Polish pharma** market enable us to develop proposals and efficiently carry out projects, which offer added value to our Clients' business decisions.

We would like to hear from you!

www.pexps.pl more info

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Published on the 18th of December 2019, prepared by Marta Mazurek, Analyst based on PEX PharmaSequence data.

